

Robotti Securities, LLC 60 East 42nd Street, Suite 3100 New York, NY 10165-0057 www.robotti.com

July 2017

Dear Client,

This letter is to inform you that Robotti & Company, LLC has changed its name and is now known as Robotti Securities, LLC. We believe that this name change helps us to more clearly identify our brokerdealer business. We will be launching a new website in the coming months. Our website address for all the Robotti companies remains www.robotti.com, and all of our telephone numbers and email addresses remain the same. While our name and look are changing, we continue to be committed to providing you with disciplined bottom up research and first class execution.

Should you have any questions, please contact Suraj Patel, Chief Compliance Officer at (646) 442-6820 or spatel@robotti.com.

We thank you for your continued business.

Sincerely,

Bob Robotti